**Market Notice**

**Date: 20 January 2014**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA415”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 21 January 2014 under a **Asset Backed Hybrid Commercial Paper Programme** dated **12 June 2007**.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,057,000,000.00

**Tap Amount** R 17,000,000.00

**Total Amount Following Tap Issue** R 202,000,000.00

**Bond Code** IVA415

**Nominal Issued** R 17,000,000.00

**Issue Price** 98.83099%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 10 April 2014

**Books Close** 5 April 2014

**Interest Date(s)** 10 April 2014

**Last Day to Register** By 17:00 on 4 April 2014

**Issue Date** 21 January 2014

**Date Convention** Modified Following

**Interest Commencement Date** 16 January 2014

**First Interest Date** 10 April 2014

**ISIN No.** ZAG000109133

**Additional Information** Senior Secured Zero Coupon Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 2824874

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222